This court must accept jurisdiction and settle the problems here involved and rectify the confusion created by the decision of the Circuit Court of Appeals. The Writs should issue.

Respectfully submitted,

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APPENDIX A

Order of Circuit Court of Appeals for Further Stay of Mandate

(Entered March 10, 1941)

"It is ordered that the mandate herein be stayed for a period of fifteen days beyond the time heretofore granted by the court, pursuant to motion of appellants."

APPENDIX B

Act No. 89, P. A. 1933, amended by Act No. 205, P. A. 1933, amended by Act No. 218, P. A. 1935, amended by Act No. 212, P. A. 1937.

Section 2(d):

> "All persons who propose or purport to act, or who are now acting, for and in behalf of others and/or themselves with respect to a security and/or for the purpose of protecting and preserving the common interests of the holders or owners of the particular security."

Section 10:

> "No protective committee, either now in existence or hereafter to be organized which has procured the deposit of securities under and/or the consent of holders or owners of securities to a protective committee agreement, shall take any action either by suit or otherwise, or authorize any such action to be taken, for and in behalf of itself and/or the persons who have deposited their security under, and/or consented to the protective committee agreement, against either the property and/or business with respect to which said security was issued and/or against the person or persons who executed the security unless and until authority to take such action has been conferred upon the protective committee by the Commission."